

FOR IMMEDIATE RELEASE

**AEROSCRAFT AND AMUR MINERALS CORPORATION (AIM:AMC)  
SIGN MEMORANDUM OF UNDERSTANDING (MOU)****Companies Exploring Infrastructure Development Reduction Via Use of Aeroscraft Fleet**

**March 10, 2014 – (LONDON/LOS ANGELES)** – Amur Minerals Corporation (“Amur” or the “Company”) and Aeroscraft Corporation (Aeros) have signed a Memorandum of Understanding (“MOU”) and are working together to establish a strategic partnership supporting project logistics focused on the Company’s proposed base metal operation located in the far east of Russia.

Amur, a nickel copper sulphide exploration and development company, is pleased to announce that the Company has entered into an MOU to explore utilization of Aeros’ heavy lift vehicles to reduce the high startup capital cost requirements related to accessing the Kun-Manie project. The Kun-Manie nickel copper sulphide project requires the construction of a 320 kilometre long access road to the site. The successful completion and deployment of the Aeroscraft



fleet could eliminate the need for the construction of an access road to the project site. In addition, the design, engineering and construction lead time can potentially be eliminated providing a shortened construction phase.

**Emerging Partnership Overview:**

- The Company and Aeroscraft are in discussion to undertake the utilisation of two Aeroscraft ML868 (250 tonne lift) vehicles on a multi-year basis to move equipment, supplies, materials, and concentrate to and from the Kun-Manie project site. Use of the ML868’s could result in the Company not having to construct an access road from the rail station at Verknezeisk to the project. This could result in the elimination of \$US 140 million in road construction costs as estimated in the SRK Consulting Ltd (“SRK”) prefeasibility study (PFS). In addition, rail and truck freight costs could be substantially reduced.
- Amur would be a launch partner for the Aeroscraft ML868 vehicles.
- The intent of the Company and Aeroscraft is to enter into a service user/customer agreement once the companies have mutually established the transport requirements, costs, benefits and structure of a commercial relationship on the successful launch of the ML868, anticipated within the next two years, which falls within the Company’s time frame to implement construction.

**Partnership/Operational Benefits to Amur:**

- Successful launch of the ML868 vehicles could eliminate the need to construct a 320 kilometre long site access road from the Verkhnezeish rail station on the Baikal Amur (“BAM”) to the proposed mine site. This could substantially reduce start-up capital expenditures (a savings of over \$US 140 million) as well as reduce the upfront lead time required to construct the operation.

- By taking advantage of the Aeroscraft innovative capabilities such as vertical takeoff and landing, independence from ballast, a cargo handling system, fuel efficiency, and its successful launch, the Company would also eliminate the environmental impact related to the construction and operation of the road, as well as numerous bridges required to access the remote project.
- The flexibility of the Aeroscraft system could allow the Company to deliver materials directly to the site from the original supplier facilities. This could reduce transport costs related to the haulage of supplies to the site. Concentrate could also be delivered directly to year round operational port facilities for the delivery of the nickel, copper, cobalt and PGM product to a smelter. Fuel could be transported directly from the refinery to the site.



The CEO's of the companies stated:

*"The Board is pleased to announce the MOU with Aeroscraft Corporation. This partnership in the innovative use of developing heavy lift transport could substantially reduce our anticipated capital expenditure to develop Kun-Manie and shorten the upfront construction period. We look forward to providing additional updates as Aeroscraft moves toward its final release of its commercial vehicles,"* explains **Robin Young**, CEO of Amur Minerals Corporation

*"Amur's proposed resource-rich mining operation in the Russian Far East for whom Aeroscraft utilisation will disrupt infrastructure development requirements and reduce capital expenditures, streamline intermodal logistics, and lessen environmental impacts,"* adds **Igor Pasternak**, CEO of Aeroscraft Corporation. *"We look forward to a long and productive partnership that should add significant value for investors of both organizations."*

Poised to enhance the air transportation industry, the Aeroscraft will deliver opportunities for commerce, humanity and ecology by accessing remote locations with less impact through this new VTOL cargo delivery capability that eliminates infrastructure development requirements. The Aeroscraft will solve current logistical problems through its vertical take-off and landing (VTOL) capability when moving project cargo, and ability to transport ISO containers vertically, delivering global reach. Project cargo generally describes large, heavy, high-value or project-critical pieces of equipment, including modular components which require disassembly and reassembly after delivery.



**About Amur Minerals:** Amur Minerals Corporation (AMC) is a developing mineral exploration company focused on base metal projects in the far east of Russia. The company's principal asset is the Kun-Manie sulphide nickel, copper project located in Amur Oblast, with JORC resources in excess of a 830,000 nickel equivalent tonnes and a positive independently compiled prefeasibility study. The five Kun-Manie deposits contain a total Measured, Indicated and Inferred resource of 120.8 million tonnes averaging 0.54% nickel and 0.15% copper. The total contained tonnage of nickel is estimated to be 650,600 tonnes with copper being 178,400 tonnes. This equates to 1.4 billion pounds of contained nickel and 0.4 billion pounds of copper. A total of 16.9 tonnes of platinum and 18.0 tonnes of palladium are also present as by product metals.



**About the Aeroscraft:** An Aeroscraft is a new type of Rigid Variable Buoyancy Air Vehicle, designed to control lift in all stages of air or ground operations, including the ability to off-load heavy payloads without the need to re-ballast. For the first time in history, an aircraft has been designed to control and adjust buoyant and dynamic lift, creating a new paradigm for global air transportation and logistics. Poised to enhance the air transportation industry, the Aeroscraft will deliver opportunities for business and consumers globally through access to remote locations and by new VTOL cargo delivery capabilities. The key features of the Aeroscraft include a rigid structure, vertical takeoff and landing, and operational abilities at low speed, in hover, and from unprepared surfaces.

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**The Aeroscraft Solution:** The Aeroscraft vehicle is a vertical logistical solution to many of the difficulties facing the cargo world today, and is poised to disrupt the current hub-and-spoke distributional model characterized by intermodal cargo transfers and distribution delays. The benefits of the Aeroscraft are expected to be globally transformational and significant to humanity. The Aeroscraft fleet will introduce global point-to-point air cargo delivery services for oversized and overweight project cargos, as well as general cargo, with capability to deliver to virtually any topographical location in under 72 hours. The network of globally positioned Aeroscraft vehicles will help take the chain out of the current supply chain while providing Aeros' clients unlimited transcontinental reach.



**About Aeros:** Founded 27 years ago in the U.S., the Aeroscraft Corporation (Aeros) has grown from a small aerostat production manufacturer to a leading FAA-certified airship producer and R&D firm for the aerospace industry. Aeros has achieved multiple FAA airship type certificates and operates with an FAA Production

Certificate, while featuring a product line that includes advanced airships and tethered aerostats utilized in commercial and government applications throughout the world. Learn more at [www.aeroscraft.com](http://www.aeroscraft.com)

**AEROS HAS RECENTLY ANNOUNCED A PRIVATE OFFERING FOR INVESTORS TO SUPPORT FLEET DEVELOPMENT CAPITAL REQUIREMENTS. THIS CAN OFFER INVESTORS A REWARDING OPPORTUNITY TO PARTICIPATE IN THE AEROSCRRAFT'S DEVELOPMENT AND GROWTH. EXECUTION OF THIS PLAN IS NOT WITHOUT RISK, AND THE OFFERING CAN ONLY BE MADE TO ACCREDITED INVESTORS AT THIS TIME. FOR MORE INFO ABOUT AEROS' PRIVATE OFFERING, PLEASE VISIT [WWW.AEROSCRRAFT.COM/INVESTORS](http://WWW.AEROSCRRAFT.COM/INVESTORS)**

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*Notes to Editor:* The information contained in this announcement and supporting attachments has been reviewed and approved by the CEO of Amur, Robin Young. Mr. Young is a Geological Engineer (cum laude) and is a Qualified Professional Geologist, as defined by the Toronto and Vancouver Stock Exchanges.

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